

13 May 2025

## Morning Glance

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	24,924.7	916.7	3.82%
BSE Sensex	82,429.9	2,975.4	3.74%
GIFT Nifty*	24,922.5	-152.5	-0.61%
Dow Jones	42,410.10	1160.72	2.81%
S&P 500	5,844.19	184.28	3.26%
NASDAQ Comp.	18,708.34	779.43	4.35%
FTSE 100	8,604.98	50.18	0.59%
CAC 40	7,850.10	106.35	1.37%
DAX	23,566.54	+67.22	0.29%
Shanghai*	3,370.56	+1.32	0.04%
Nikkei 225*	38,281.62	637.36	1.69%
Hang Seng*	23,549.46	681.72	2.98%

\*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	61.8	-0.2	-0.34%
Oil (Brent)	64.7	-0.3	-0.43%
Gold	3,226.6	-8.1	-0.25%
Silver	32.8	0.1	0.43%
Copper	9,590.0	104.5	1.10%
Cotton	0.67	0.00	0.59%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.11	-0.02	-1.42
USD/INR	85.37	-0.33	-0.39
GBP/INR	113.48	0.19	0.16
EUR/INR	96.02	0.00	0.00
DX Index	100.56	0.23	0.22

VIX	Value	Change (Pts)	Change (%)
India VIX	18.39	-3.24	-14.98%
S&P 500 VIXApr 24	18.39	-3.51	-16.03%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.394	0.000
US 10-Year Yield	4.439	0.061

## Market Updates

**The markets are expected to open marginally lower today as trends in GIFT NIFTY indicate a negative start for the broader index after NIFTY closed 916 points higher at 24,924 on Monday.**

## Cochin Shipyard

The company deepened its tie-up with Drydocks World to boost India's ship repair, offshore fabrication, and maritime clusters using global practices.

## HFCL

The company secured a ₹157 crore order from Tera Software (consortium partner of ITI) to supply optical fiber cables for WB's BharatNet Phase-III over 3 years.

## Jai Balaji Industries

The company approved entry into OPVC pipes, tubes, and fittings business to complement its existing portfolio and tap new growth opportunities.

## KEC International

The company has secured ₹1,034 crore in new orders across T&D, Civil, and Cables segments.

## LTIMindtree

The company signed its largest-ever deal worth \$450 million over 7 years to deliver AI-led IT, infra, cybersecurity, and SAP/Microsoft services.

## Newgen Software

The company's Saudi Arabia subsidiary signed agreements worth \$1.632 million with an international client to be executed over 1 year.

## Reliance Power

The company's subsidiary Reliance NU Energies secured 350 MW solar and 175 MW/700 MWh BESS in SJVN's 1,200 MW solar + 600 MW/2,400 MWh BESS tender at INR 3.33/kWh for 25 years, with the Letter of Award awaited.

## Sonata Software

The company opened a new 200,000 sq. ft. facility in Hyderabad to boost innovation, global delivery, and next-gen digital talent development.

## Tata Consultancy Services

The company partnered with Dhofar Insurance Company to implement TCS BaNCS™ for Insurance, enhancing DIC's digital transformation and operational agility.

## Tata Steel

The company will invest up to \$2.5 billion (₹21,411 crore) in Singapore-based subsidiary TSHP via equity infusion in FY2025–26 for debt repayment and restructuring.

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